

OSAGE NATION GAMING ENTERPRISE
REGULAR MEETING
AUGUST 15, 2007

MINUTES

1. Call to Order.

The Regular Meeting of the Osage Nation Gaming Enterprise was called to order by Chairman, George Pease III, at 10:04 A.M. held at the Osage Nation Cultural Center.

2. Opening Prayer.

Osage Nation Gaming Enterprise Board Secretary, Frank Oberly led the meeting in prayer.

3. Roll Call.

Jamie Swan, Secretary for the Osage Tribe Gaming Enterprise called the roll. Present at the meeting were Board Members George Pease III, Tom Slamans and Frank Oberly. Visitors to the meeting were Phillip Glass, Bill Leonhart, Beth Combs, Joe Kelton, Richard Chissoe, Carlton O'Brien, Terry Mason-Moore, Mark Freeman and Joseph Williams.

4. Board to review, consider and take action regarding minutes of August 2, 2007 Board meeting.

MOTION: Motion to approve the Minutes of 2007: August 2, 2007 regular Meeting. Motion by Tom Slamans, second by Frank Oberly.

MOTION PASSED: GEORGE PEASE-YES,
TOM SLAMANS-YES,
FRANK OBERLY-YES.

Chairman George Pease made a motion to strike the following statement in (6E) of August 2, 2007 Minutes: "and that they have a five year agreement on the VGT System".

MOTION PASSED: TOM SLAMANS-YES,

FRANK OBERLY-YES,
GEORGE PEASE-YES.

5. Reports-The following gave reports to the ONGE Board.

(5A). Osage Gaming Commission.

Richard Chissoe discussed the Skiatook Project and that they would be doing some inspections on the building. Joe Kelton reminded the board that the end of the year outside audit will be coming up soon.

(5B). Osage Congressional Gaming Committee.

No action taken.

(5C). Sand Springs Casino Sanitary Sewer Project.

George Pease, Chairman of the Board indicated that they are pumping into the sewer line and that they are in the final stages of completion.

(5D). Principal Chief, Assistant Principal Chief, or Staff

No action taken.

6. Board to review, consider and take action if necessary on any of the above MDEC reports.

No action taken.

7. Board to review, consider and take action if necessary regarding MDEC policy additions or changes.

No action taken.

8. Board to review, consider and take action if necessary regarding Chief Operating Officer Report.

Phillip Glass reported to the board that they have been working on the Skiatook Project and getting it in order for the machines and will definitely be closing on Monday.

9. Board to review, consider and take action if necessary regarding Chief Financial Officer Report, Accounting Policies and Procedures.

Bill Leonhart discussed financials and mentioned that he would like for all invoices for Skiatook to go to him.

10. Board to review, consider and take action if necessary on any new business, not previously considered by board.

No new business to consider.

11. Board to review, consider and take action if necessary on any old business.

Board to approve ONGE BY LAWS of 2008.

MOTION: motion to approve the ONGE BY LAWS of 2008. Motion by George Pease, second by Tom Slamans.

MOTION PASSED: FRANK OBERLY-YES,
GEORGE PEASE-YES,
TOM SLAMANS-YES.

12. Proposed executive session to discuss confidential and personnel matters.

MOTION: Motion to enter into executive session to discuss personnel issues. Motion by Tom Slamans, second by Frank Oberly.

MOTION PASSED: GEORGE PEASE-YES,
TOM SLAMANS-YES,
FRANK OBERLY-YES.

Executive Session

(10:27 A.M. - 11:20 A.M.)

13. Vote to return to open Session.

MOTION: Motion to return to open Session. Motion by Tom Slamans, second by Frank Oberly.

MOTION PASSED: TOM SLAMANS-YES,

FRANK OBERLY-YES,
GEORGE PEASE-YES.

14. Board to review, consider and take action if necessary on any new business, not previously considered by board.

No action taken.

MOTION: Motion to adjourn. Motion by George Pease, second by Tom Slamans.

MOTION PASSED: FRANK OBERLY-YES,
GEORGE PEASE-YES,
TOM SLAMANS-YES.

15. Adjourn

(11:23 A.M.)